



City of Bandon

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Bandon by the Sea

CITY COUNCIL CONSENT AGENDA	DATE: August 5, 2024
SUBJECT: Finance Department Report - June 2024	ITEM NO: 3.7

BACKGROUND:

The following monthly and year-to-date reports for June 2024, reflect the City's financial position as of June 30, 2024.

FISCAL IMPACT:

Report only.

RECOMMENDATION:

Informational report to be approved as part of the consent agenda.

SUBMITTED BY:

Paula Burris

Paula Burris, Finance Director

MONTHLY REPORT

June 30, 2024

FUND		MAY ENDING BALANCE	ADJUSTMENTS	JUNE BEGINNING BAL	REVENUES Jun 30, 2024	EXPENDITURES Jun 30, 2024	ENDING BALANCE
100	GENERAL (OPER)	\$3,204,518		\$3,204,518	\$184,423	\$577,288	\$2,811,653
110	RAINY DAY	\$636,966		\$636,966	\$2,599	\$0	\$639,565
151	POLICE RESERVE PROGRAM	\$44,052		\$44,052	\$175	\$2,670	\$41,557
210	STATE TAX STREET (SR)	\$289,734		\$289,734	\$28,019	\$27,188	\$290,565
220	LIBRARY MEMORIAL (SR)	\$100,771		\$100,771	\$412	\$0	\$101,183
230	LIBRARY (SR)	\$214,964		\$214,964	\$2,431	\$40,586	\$176,809
240	TOURISM DEVELOPMENT (SR)	\$495,865		\$495,865	\$2,014	\$6,146	\$491,733
250	COMMUNITY BEAUT (SR)	\$30,108		\$30,108	\$6,997	\$11,333	\$25,772
260	STATE REVENUE SHARING (SR)	\$34,935		\$34,935	\$143	\$0	\$35,078
365	GO BONDS DEBT SERVICE	\$603,015		\$603,015	\$17,389	\$0	\$620,404
410	BLOCK GRANT (SR)	\$153,180		\$153,180	\$1,599	\$0	\$154,779
550	PARK & REC DEV (CP)	\$56,543		\$56,543	\$231	\$0	\$56,774
636	LID DEBT SERVICE (DS)	\$173,581		\$173,581	\$714	\$0	\$174,295
640	LOCAL IMPR DIST D/S (DS)	\$58,702		\$58,702	\$240	\$0	\$58,942
710	STREET SDC REIMB (CP)	\$333,076		\$333,076	\$1,425	\$0	\$334,501
711	STREET SDC IMPROV (CP)	\$650,361		\$650,361	(\$411)	\$0	\$649,950
715	STORM DRN SDC REIM (CP)	\$113,534		\$113,534	\$1,046	\$0	\$114,580
716	STORM DRN SDC IMPR (CP)	\$215,131		\$215,131	\$352	\$0	\$215,483
720	WATER SDC REIMB (WTR ENT)	\$431,878		\$431,878	\$5,357	\$0	\$437,235
721	WATER SDC IMPROV (WTR ENT)	\$2,400,651		\$2,400,651	\$11,309	\$24,850	\$2,387,110
730	SEWER SDC REIMB (SWR ENT)	\$214,022		\$214,022	(\$1,170)	\$0	\$212,852
731	SEWER SDC IMPROV (SWR ENT)	\$484,264		\$484,264	\$4,352	\$0	\$488,616
750	LOCAL OPT STREET (CP)	\$2,767,186		\$2,767,186	\$21,761	\$0	\$2,788,947
910	ELECTRIC FUND (ENT)	\$4,401,417		\$4,401,417	\$609,847	\$714,472	\$4,296,792
940	WATER FUND (ENT)	\$194,287		\$194,287	\$103,987	\$148,846	\$149,428
941	WATER PLANT IMPROVEMENT (CP)	\$692,533		\$692,533	\$27,199	\$300	\$719,432
942	WATER PLANT RESERVE FUND	\$941,274		\$941,274	\$3,840	\$0	\$945,114
950	SEWER FUND (ENT)	\$190,021		\$190,021	\$94,540	\$107,701	\$176,860
952	WASTEWATER RESERVE FUND	\$3,096,934		\$3,096,934	\$12,626	\$3,359	\$3,106,201
560	URBAN RENEWAL #1 (CP)	\$561,245		\$561,245	\$10,728	\$11,530	\$560,443
570	URBAN RENEWAL #2 (CP)	\$720,969		\$720,969	\$6,997	\$876	\$727,090
TOTALS		\$24,505,717	\$0	\$24,505,717	\$1,161,171	\$1,677,145	\$23,989,743

YEAR-TO-DATE REPORT

June 30, 2024

100% of FY 2023-24 HAS ELAPSED

FUND		FINAL BUDGET	AUDITED BEGIN BALANCE July 1, 2023	REVENUES YTD	EXPENDITURES YTD	NET REVENUE OVER EXPENDITURES	ENDING BALANCE Jun 30, 2024	EXP % OF BUDGET
100	GENERAL (OPER)	\$5,372,110	\$2,854,332	\$3,734,917	\$3,777,596	(\$42,679)	\$2,811,653	70%
110	RAINY DAY	\$627,721	\$610,100	\$29,465	\$0	\$29,465	\$639,565	0%
151	POLICE RESERVE PROGRAM	\$62,522	\$59,322	\$17,654	\$35,419	(\$17,765)	\$41,557	57%
210	STATE TAX STREET (SR)	\$516,110	\$260,444	\$304,188	\$274,067	\$30,121	\$290,565	53%
220	LIBRARY MEMORIAL (SR)	\$97,474	\$96,521	\$4,662	\$0	\$4,662	\$101,183	0%
230	LIBRARY (SR)	\$584,272	\$173,605	\$459,747	\$456,543	\$3,204	\$176,809	78%
240	TOURISM DEVELOPMENT (SR)	\$461,053	\$0	\$695,698	\$203,965	\$491,733	\$491,733	44%
250	COMMUNITY BEAUT (SR)	\$57,712	\$10,955	\$57,927	\$43,110	\$14,817	\$25,772	75%
260	STATE REVENUE SHARING (SR)	\$113,143	\$61,302	\$49,376	\$75,600	(\$26,224)	\$35,078	67%
365	GO BONDS DEBT SERVICE	\$1,121,941	\$554,534	\$625,507	\$559,637	\$65,870	\$620,404	50%
410	BLOCK GRANT (SR)	\$106,320	\$146,461	\$8,318	\$0	\$8,318	\$154,779	0%
550	PARK & REC DEV (CP)	\$54,440	\$54,158	\$2,616	\$0	\$2,616	\$56,774	0%
636	LID DEBT SERVICE (DS)	\$199,853	\$203,108	\$9,783	\$38,596	(\$28,813)	\$174,295	19%
640	LOCAL IMPR DIST D/S (DS)	\$56,124	\$56,227	\$2,715	\$0	\$2,715	\$58,942	0%
710	STREET SDC REIMB (CP)	\$328,293	\$309,484	\$25,017	\$0	\$25,017	\$334,501	0%
711	STREET SDC IMPROV (CP)	\$638,100	\$605,034	\$44,916	\$0	\$44,916	\$649,950	0%
715	STORM DRN SDC REIM (CP)	\$215,477	\$169,213	\$46,571	\$101,204	(\$54,633)	\$114,580	47%
716	STORM DRN SDC IMPR (CP)	\$255,601	\$213,361	\$35,082	\$32,960	\$2,122	\$215,483	13%
720	WATER SDC REIMB (WTR ENT)	\$429,808	\$387,150	\$50,085	\$0	\$50,085	\$437,235	0%
721	WATER SDC IMPROV (WTR ENT)	\$2,402,517	\$2,244,344	\$180,659	\$37,893	\$142,766	\$2,387,110	2%
730	SEWER SDC REIMB (SWR ENT)	\$216,797	\$190,838	\$22,014	\$0	\$22,014	\$212,852	0%
731	SEWER SDC IMPROV (SWR ENT)	\$485,174	\$442,204	\$46,412	\$0	\$46,412	\$488,616	0%
750	LOCAL OPT STREET (CP)	\$2,680,427	\$2,167,574	\$625,460	\$4,087	\$621,373	\$2,788,947	0%
910	ELECTRIC FUND (ENT)	\$10,454,474	\$3,615,719	\$7,314,294	\$6,633,221	\$681,073	\$4,296,792	63%
940	WATER FUND (ENT)	\$1,477,545	\$152,356	\$1,360,220	\$1,363,148	(\$2,928)	\$149,428	92%
941	WATER PLANT IMPROVEMENT (CP)	\$830,199	\$440,803	\$317,978	\$39,349	\$278,629	\$719,432	5%
942	WATER PLANT RESERVE FUND	\$922,716	\$904,516	\$43,583	\$2,985	\$40,598	\$945,114	0%
950	SEWER FUND (ENT)	\$1,355,503	\$173,020	\$1,188,749	\$1,184,909	\$3,840	\$176,860	87%
952	WASTEWATER RESERVE FUND	\$3,621,152	\$3,436,640	\$152,262	\$482,701	(\$330,439)	\$3,106,201	13%
560	URBAN RENEWAL #1 (CP)	\$922,200	\$499,019	\$432,309	\$370,885	\$61,424	\$560,443	40%
570	URBAN RENEWAL #2 (CP)	\$978,016	\$802,585	\$234,852	\$310,347	(\$75,495)	\$727,090	32%
TOTALS		\$37,644,794	\$21,894,929	\$18,123,036	\$16,028,222	\$2,094,814	\$23,989,743	