



City of Bandon

555 Hwy 101, PO Box 67
Bandon, OR 97411
(541) 347-2437

Bandon by the Sea

CITY COUNCIL CONSENT AGENDA	DATE: July 1, 2024
SUBJECT: Finance Department Report - May 2024	ITEM NO: 3.7

BACKGROUND:

The following monthly and year-to-date reports for May 2024, reflect the City's financial position as of May 31, 2024.

FISCAL IMPACT:

Report only.

RECOMMENDATION:

Informational report to be approved as part of the consent agenda.

SUBMITTED BY:



Paula Burris, Finance Director

MONTHLY REPORT

May 31, 2024

	FUND	APRIL ENDING BALANCE	ADJUSTMENTS	MAY BEGINNING BAL	REVENUES May 31, 2024	EXPENDITURES May 31, 2024	ENDING BALANCE
100	GENERAL (OPER)	\$3,228,785		\$3,228,785	\$223,577	\$247,844	\$3,204,518
110	RAINY DAY	\$634,314		\$634,314	\$2,652	\$0	\$636,966
151	POLICE RESERVE PROGRAM	\$43,869		\$43,869	\$183	\$0	\$44,052
210	STATE TAX STREET (SR)	\$289,008		\$289,008	\$23,953	\$23,227	\$289,734
220	LIBRARY MEMORIAL (SR)	\$100,352		\$100,352	\$419	\$0	\$100,771
230	LIBRARY (SR)	\$250,767		\$250,767	\$1,904	\$37,707	\$214,964
240	TOURISM DEVELOPMENT (SR)	\$563,399		\$563,399	\$3,209	\$70,743	\$495,865
250	COMMUNITY BEAUT (SR)	\$32,028		\$32,028	\$3,747	\$5,667	\$30,108
260	STATE REVENUE SHARING (SR)	\$25,709		\$25,709	\$9,226	\$0	\$34,935
365	GO BONDS DEBT SERVICE	\$886,633		\$886,633	\$10,361	\$293,979	\$603,015
410	BLOCK GRANT (SR)	\$152,538		\$152,538	\$642	\$0	\$153,180
550	PARK & REC DEV (CP)	\$56,308		\$56,308	\$235	\$0	\$56,543
636	LID DEBT SERVICE (DS)	\$189,467		\$189,467	\$763	\$16,649	\$173,581
640	LOCAL IMPR DIST D/S (DS)	\$58,458		\$58,458	\$244	\$0	\$58,702
710	STREET SDC REIMB (CP)	\$330,477		\$330,477	\$2,599	\$0	\$333,076
711	STREET SDC IMPROV (CP)	\$645,380		\$645,380	\$4,981	\$0	\$650,361
715	STORM DRN SDC REIM (CP)	\$109,778		\$109,778	\$3,756	\$0	\$113,534
716	STORM DRN SDC IMPR (CP)	\$211,356		\$211,356	\$3,775	\$0	\$215,131
720	WATER SDC REIMB (WTR ENT)	\$427,119		\$427,119	\$4,759	\$0	\$431,878
721	WATER SDC IMPROV (WTR ENT)	\$2,382,418		\$2,382,418	\$21,236	\$3,003	\$2,400,651
730	SEWER SDC REIMB (SWR ENT)	\$212,212		\$212,212	\$1,810	\$0	\$214,022
731	SEWER SDC IMPROV (SWR ENT)	\$480,836		\$480,836	\$3,428	\$0	\$484,264
750	LOCAL OPT STREET (CP)	\$2,752,269		\$2,752,269	\$14,917	\$0	\$2,767,186
910	ELECTRIC FUND (ENT)	\$4,283,451		\$4,283,451	\$651,166	\$533,200	\$4,401,417
940	WATER FUND (ENT)	\$182,600		\$182,600	\$102,639	\$90,952	\$194,287
941	WATER PLANT IMPROVEMENT (CP)	\$665,358		\$665,358	\$27,175	\$0	\$692,533
942	WATER PLANT RESERVE FUND	\$937,356		\$937,356	\$3,918	\$0	\$941,274
950	SEWER FUND (ENT)	\$163,756		\$163,756	\$98,634	\$72,369	\$190,021
952	WASTEWATER RESERVE FUND	\$3,086,588		\$3,086,588	\$12,896	\$2,550	\$3,096,934
560	URBAN RENEWAL #1 (CP)	\$564,570		\$564,570	\$5,124	\$8,449	\$561,245
570	URBAN RENEWAL #2 (CP)	\$867,810		\$867,810	\$4,644	\$151,485	\$720,969
	TOTALS	\$24,814,969	\$0	\$24,814,969	\$1,248,572	\$1,557,824	\$24,505,717

YEAR-TO-DATE REPORT

May 31, 2024

92% of FY 2023-24 HAS ELAPSED

	FUND	BUDGET	AUDITED BEGIN BALANCE July 1, 2023	REVENUES YTD	EXPENDITURES YTD	NET REVENUE OVER EXPENDITURES	ENDING BALANCE May 31, 2024	EXP % OF BUDGET
100	GENERAL (OPER)	\$5,106,607	\$2,854,332	\$3,550,494	\$3,200,308	\$350,186	\$3,204,518	63%
110	RAINY DAY	\$627,721	\$610,100	\$26,866	\$0	\$26,866	\$636,966	0%
151	POLICE RESERVE PROGRAM	\$62,522	\$59,322	\$17,479	\$32,749	(\$15,270)	\$44,052	52%
210	STATE TAX STREET (SR)	\$516,110	\$260,444	\$276,169	\$246,879	\$29,290	\$289,734	48%
220	LIBRARY MEMORIAL (SR)	\$97,474	\$96,521	\$4,250	\$0	\$4,250	\$100,771	0%
230	LIBRARY (SR)	\$584,272	\$173,605	\$457,316	\$415,957	\$41,359	\$214,964	71%
240	TOURISM DEVELOPMENT (SR)	\$461,053	\$0	\$693,684	\$197,819	\$495,865	\$495,865	43%
250	COMMUNITY BEAUT (SR)	\$57,712	\$10,955	\$50,930	\$31,777	\$19,153	\$30,108	55%
260	STATE REVENUE SHARING (SR)	\$113,143	\$61,302	\$49,233	\$75,600	(\$26,367)	\$34,935	67%
365	GO BONDS DEBT SERVICE	\$1,121,941	\$554,534	\$608,118	\$559,637	\$48,481	\$603,015	50%
410	BLOCK GRANT (SR)	\$106,320	\$146,461	\$6,719	\$0	\$6,719	\$153,180	0%
550	PARK & REC DEV (CP)	\$54,440	\$54,158	\$2,385	\$0	\$2,385	\$56,543	0%
636	LID DEBT SERVICE (DS)	\$199,853	\$203,108	\$9,069	\$38,596	(\$29,527)	\$173,581	19%
640	LOCAL IMPR DIST D/S (DS)	\$56,124	\$56,227	\$2,475	\$0	\$2,475	\$58,702	0%
710	STREET SDC REIMB (CP)	\$328,293	\$309,484	\$23,592	\$0	\$23,592	\$333,076	0%
711	STREET SDC IMPROV (CP)	\$638,100	\$605,034	\$45,327	\$0	\$45,327	\$650,361	0%
715	STORM DRN SDC REIM (CP)	\$215,477	\$169,213	\$45,525	\$101,204	(\$55,679)	\$113,534	47%
716	STORM DRN SDC IMPR (CP)	\$255,601	\$213,361	\$34,730	\$32,960	\$1,770	\$215,131	13%
720	WATER SDC REIMB (WTR ENT)	\$429,808	\$387,150	\$44,728	\$0	\$44,728	\$431,878	0%
721	WATER SDC IMPROV (WTR ENT)	\$2,402,517	\$2,244,344	\$169,350	\$13,043	\$156,307	\$2,400,651	1%
730	SEWER SDC REIMB (SWR ENT)	\$216,797	\$190,838	\$23,184	\$0	\$23,184	\$214,022	0%
731	SEWER SDC IMPROV (SWR ENT)	\$485,174	\$442,204	\$42,060	\$0	\$42,060	\$484,264	0%
750	LOCAL OPT STREET (CP)	\$2,680,427	\$2,167,574	\$603,699	\$4,087	\$599,612	\$2,767,186	0%
910	ELECTRIC FUND (ENT)	\$10,454,474	\$3,615,719	\$6,704,447	\$5,918,749	\$785,698	\$4,401,417	57%
940	WATER FUND (ENT)	\$1,373,545	\$152,356	\$1,256,233	\$1,214,302	\$41,931	\$194,287	88%
941	WATER PLANT IMPROVEMENT (CP)	\$830,199	\$440,803	\$290,779	\$39,049	\$251,730	\$692,533	5%
942	WATER PLANT RESERVE FUND	\$922,716	\$904,516	\$39,743	\$2,985	\$36,758	\$941,274	0%
950	SEWER FUND (ENT)	\$1,345,003	\$173,020	\$1,094,209	\$1,077,208	\$17,001	\$190,021	80%
952	WASTEWATER RESERVE FUND	\$3,621,152	\$3,436,640	\$139,636	\$479,342	(\$339,706)	\$3,096,934	13%
560	URBAN RENEWAL #1 (CP)	\$922,200	\$499,019	\$421,581	\$359,355	\$62,226	\$561,245	39%
570	URBAN RENEWAL #2 (CP)	\$978,016	\$802,585	\$227,855	\$309,471	(\$81,616)	\$720,969	32%
TOTALS		\$37,264,791	\$21,894,929	\$16,961,865	\$14,351,077	\$2,610,788	\$24,505,717	